MORE AFFORDABLE INSULIN

The American Diabetes Association (ADA) said in a statement that the first national copay cap was “a potentially life-saving policy change for seniors”

Source: diabetes.org

Inflation Reduction Act

The Inflation Reduction Act (IRA) capped out-of-pocket costs for insulin medications (limited to $35/month) under Medicare Part D plans. (as of January 1, 2023)

Beneficiaries whose insulin is covered under Medicare Part B are now also enjoying these protections. (as of July 1, 2023)

If you have any questions about your diabetic coverage, call StateWide’s certified counselors at 800-333-4374.

Source: diabetes.org

DIABETIC MONITORING DEVICES

Senior Medicare Patrols across the country report diabetic supply charges found on Medicare statements when the beneficiary doesn’t have diabetes.

Source: smpresource.org

Scam Watch

Watch out for unsolicited diabetic supplies such as glucose monitors received by mail

- Check your insurance statements for diabetic supply charges you don’t need or did not order.
- Be sure your doctor has assessed your condition and orders the equipment or supplies for you.
- Do not accept money, gifts, or unnecessary equipment and supplies from a supplier in exchange for your Medicare number.
- Your NYS SMP can help you with complaints about potential fraud, call 800-333-4374.

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