

STATE WIDE

New York StateWide Senior Action Council, Inc.

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Ulster County Seniors Living on the Edge

1. Elders in Ulster County at the poverty level or with the average Social Security benefit cannot make ends meet.

The average Social Security benefit provides an elder living alone in Ulster County 45% - 70% of the amount needed to cover their basic living expenses.

In Ulster County, elder living on an income equivalent to the federal poverty guideline can cover only 33% - 52% of their basic living expenses.

The average Social Security benefit provides an elder couple living in Ulster County 54% - 75% of the amount needed to cover their basic living expenses.

In Ulster County, elder couples living on an income equivalent to the federal poverty guideline can cover only 34% - 46% of their basic living expenses.

2. Elders living alone in Ulster County need \$20,664-\$32,376 to cover their basic annual living costs.

Elders still paying a mortgage face housing costs more than double those for homeowners without a mortgage, increasing annual living expenses to \$43,440.

Elders with lower incomes need rent subsidies and/or elder affordable housing units, as well as assistance to cover supplemental health plan costs.

Elders living alone in Ulster who own their home without a mortgage need \$20,664 a year to cover their basic living expenses.

If elders rent an apartment in Ulster County, their basic living expenses increase to \$23,388.

3. Elder couples in Ulster County need \$31,728-\$43,440 to cover their basic annual living costs.

Elder couples in Ulster County who own their home without a mortgage need \$31,728 a year to cover their basic living expenses.

If elders rent an apartment in Ulster County, their basic living expenses increase to \$34,452.

Elders still paying a mortgage face housing costs more than double those for homeowners without a mortgage, increasing annual living expenses to \$43,440.

Elder couples with lower incomes need rent subsidies and/or affordable housing units, as well as assistance to cover supplemental health plan costs.

4. Elders experiencing changes in their life circumstances, such as losing a spouse or experiencing a decline in health status face an uncertain economic future.

A member of an elder couple paying market rate rent in Ulster County has expenses reduced by only 32% when a spouse dies; \$23,388 from \$34,452, yet his or her income may decrease substantially based on the mix of Social Security and/or pension income.

Elders in good health in Ulster County face healthcare costs of \$401 per month—more than they spend on food. Declines in health status result in a rise in health care expenses, increases the cost per month for a single elder.

Wider Opportunities for Women

Elder Economic Security Initiative™: The Elder Economic Security Standard™ Index for New York
