

Table D-39: The Elder Economic Security Standard Index for Otsego County, 2009
Monthly Expenses for Selected Household Types

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (both age 65+)		
	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$417	\$606	\$909	\$417	\$606	\$909
Food	\$232	\$232	\$232	\$428	\$428	\$428
Transportation	\$237	\$237	\$237	\$418	\$418	\$418
Health Care (Good Health)	\$401	\$401	\$401	\$802	\$802	\$802
Miscellaneous	\$257	\$257	\$257	\$413	\$413	\$413
Index Per Month	\$1,544	\$1,733	\$2,036	\$2,478	\$2,667	\$2,970
Index Per Year	\$18,528	\$20,796	\$24,432	\$29,736	\$32,004	\$35,640

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline (2009 DHHS)	\$10,830	\$14,570
SSI Payment Maximum 2009	\$8,088	\$12,132
Average County Social Security Benefit 2009	\$13,584	\$22,102

Adding Home- and Community-Based Long-Term Care Costs to the Elder Economic Security Standard Index							
Annual Expenses							
	LTC Cost Per Year	Elder Economic Security Standard Index plus Cost of Long-Term Care					
		Elder Person (age 65+)			Elder Couple (both age 65+)		
Need for Long-Term Care (hours/week)		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6 hrs)	\$7,608	\$26,136	\$28,404	\$32,040	\$37,344	\$39,612	\$43,248
Medium (16 hrs)	\$20,176	\$38,704	\$40,972	\$44,608	\$49,912	\$52,180	\$55,816
High w/ADC (36 hrs)	\$39,108	\$57,636	\$59,904	\$63,540	\$68,844	\$71,112	\$74,748
High w/o ADC (36 hrs)	\$42,384	\$60,912	\$63,180	\$66,816	\$72,120	\$74,388	\$78,024

To reflect the difference between an elder in good health (depicted in table) and in poor health (and therefore being at higher risk of needing LTC), \$60 should be added to the monthly totals (\$50 for out-of-pocket medical costs and \$10 for miscellaneous costs) resulting in an annual increase in costs of \$720 (for an elder person).

For information on data sources and assumptions, please refer to Appendix A: Data Sources in the *Elder Economic Security Initiative: Elder Economic Security Standard Index for New York*.