

Table D-29: The Elder Economic Security Standard Index for Montgomery County, 2009

Monthly Expenses for Selected Household Types

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (both age 65+)		
	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$471	\$600	\$893	\$471	\$600	\$893
Food	\$232	\$232	\$232	\$428	\$428	\$428
Transportation	\$237	\$237	\$237	\$418	\$418	\$418
Health Care (Good Health)	\$286	\$286	\$286	\$572	\$572	\$572
Miscellaneous	\$245	\$245	\$245	\$378	\$378	\$378
Index Per Month	\$1,471	\$1,600	\$1,893	\$2,267	\$2,396	\$2,689
Index Per Year	\$17,652	\$19,200	\$22,716	\$27,204	\$28,752	\$32,268

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline (2009 DHHS)	\$10,830	\$14,570
SSI Payment Maximum 2009	\$8,088	\$12,132
Average County Social Security Benefit 2009	\$13,377	\$21,766

Adding Home- and Community-Based Long-Term Care Costs to the Elder Economic Security Standard Index							
Annual Expenses							
	LTC Cost Per Year	Elder Economic Security Standard Index plus Cost of Long-Term Care					
		Elder Person (age 65+)			Elder Couple (both age 65+)		
Need for Long-Term Care (hours/week)		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6 hrs)	\$7,608	\$25,260	\$26,808	\$30,324	\$34,812	\$36,360	\$39,876
Medium (16 hrs)	\$20,176	\$37,828	\$39,376	\$42,892	\$47,380	\$48,928	\$52,444
High w/ADC (36 hrs)	\$39,108	\$56,760	\$58,308	\$61,824	\$66,312	\$67,860	\$71,376
High w/o ADC (36 hrs)	\$42,384	\$60,036	\$61,584	\$65,100	\$69,588	\$71,136	\$74,652

To reflect the difference between an elder in good health (depicted in table) and in poor health (and therefore being at higher risk of needing LTC), \$145 should be added to the monthly totals (\$121 for out-of-pocket medical costs and \$24 for miscellaneous costs) resulting in an annual increase in costs of \$1,742 (for an elder person).

For information on data sources and assumptions, please refer to Appendix A: Data Sources in the *Elder Economic Security Initiative: Elder Economic Security Standard Index for New York*.