

Table D-16: The Elder Economic Security Standard Index for Essex County, 2009
Monthly Expenses for Selected Household Types

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (both age 65+)		
	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$422	\$601	\$1,092	\$422	\$601	\$1,092
Food	\$232	\$232	\$232	\$428	\$428	\$428
Transportation	\$237	\$237	\$237	\$418	\$418	\$418
Health Care (Good Health)	\$401	\$401	\$401	\$802	\$802	\$802
Miscellaneous	\$258	\$258	\$258	\$414	\$414	\$414
Index Per Month	\$1,550	\$1,729	\$2,220	\$2,484	\$2,663	\$3,154
Index Per Year	\$18,600	\$20,748	\$26,640	\$29,808	\$31,956	\$37,848

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline (2009 DHHS)	\$10,830	\$14,570
SSI Payment Maximum 2009	\$8,088	\$12,132
Average County Social Security Benefit 2009	\$13,786	\$22,430

Adding Home- and Community-Based Long-Term Care Costs to the Elder Economic Security Standard Index							
Annual Expenses							
	LTC Cost Per Year	Elder Economic Security Standard Index plus Cost of Long-Term Care					
		Elder Person (age 65+)			Elder Couple (both age 65+)		
Need for Long-Term Care (hours/week)		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6 hrs)	\$7,608	\$26,208	\$28,356	\$34,248	\$37,416	\$39,564	\$45,456
Medium (16 hrs)	\$20,176	\$38,776	\$40,924	\$46,816	\$49,984	\$52,132	\$58,024
High w/ADC (36 hrs)	\$39,108	\$57,708	\$59,856	\$65,748	\$68,916	\$71,064	\$76,956
High w/o ADC (36 hrs)	\$42,384	\$60,984	\$63,132	\$69,024	\$72,192	\$74,340	\$80,232

To reflect the difference between an elder in good health (depicted in table) and in poor health (and therefore being at higher risk of needing LTC), \$60 should be added to the monthly totals (\$50 for out-of-pocket medical costs and \$10 for miscellaneous costs) resulting in an annual increase in costs of \$720 (for an elder person).

For information on data sources and assumptions, please refer to Appendix A: Data Sources in the *Elder Economic Security Initiative: Elder Economic Security Standard Index for New York*.