

Appendix D: Elder Economic Security Standard Index for New York Counties, 2009 One- and Two-Person Elder Households

Table D-1: The Elder Economic Security Standard Index for Albany County, 2009
Monthly Expenses for Selected Household Types

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (both age 65+)		
	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$504	\$730	\$1,201	\$504	\$730	\$1,201
Food	\$232	\$232	\$232	\$428	\$428	\$428
Transportation	\$196	\$196	\$196	\$346	\$346	\$346
Health Care (Good Health)	\$280	\$280	\$280	\$560	\$560	\$560
Miscellaneous	\$242	\$242	\$242	\$368	\$368	\$368
Index Per Month	\$1,454	\$1,680	\$2,151	\$2,206	\$2,432	\$2,903
Index Per Year	\$17,448	\$20,160	\$25,812	\$26,472	\$29,184	\$34,836

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline (2009 DHHS)	\$10,830	\$14,570
SSI Payment Maximum 2009	\$8,088	\$12,132
Average County Social Security Benefit 2009	\$14,614	\$23,778

Adding Home- and Community-Based Long-Term Care Costs to the Elder Economic Security Standard Index							
Annual Expenses							
	LTC Cost Per Year	Elder Economic Security Standard Index plus Cost of Long-Term Care					
		Elder Person (age 65+)			Elder Couple (both age 65+)		
Need for Long-Term Care (hours/week)		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6 hrs)	\$7,608	\$25,056	\$27,768	\$33,420	\$34,080	\$36,792	\$42,444
Medium (16 hrs)	\$20,176	\$37,624	\$40,336	\$45,988	\$46,648	\$49,360	\$55,012
High w/ADC (36 hrs)	\$39,108	\$56,556	\$59,268	\$64,920	\$65,580	\$68,292	\$73,944
High w/o ADC (36 hrs)	\$42,384	\$59,832	\$62,544	\$68,196	\$68,856	\$71,568	\$77,220

To reflect the difference between an elder in good health (depicted in table) and in poor health (and therefore being at higher risk of needing LTC), \$139 should be added to the monthly totals (\$116 for out-of-pocket medical costs and \$23 for miscellaneous costs) resulting in an annual increase in costs of \$1,670 (for an elder person).

For information on data sources and assumptions, please refer to Appendix A: Data Sources in the *Elder Economic Security Initiative: Elder Economic Security Standard Index for New York*.